Trading terms

Market hours:	Hedging policy:	Trading platform:
Mon 00:00 (EET) to Fri 23:59 (EET)	Hedging is allowed except for arbitrage strategies.	MetaTrader 4
Execution policy:	**Spread policy:**	**Margin Call:**
All orders will be honored under normal market conditions.	Spreads may not always be guaranteed. During major news announcements and/or extremely volatile market conditions spreads may be widened without any prior notification.	Margin Call protects you from losing more money than you have on your account. Our Margin Call rules can be found on our **Account Specifications** webpage.
Processing fees:	**Islamic accounts:**	
XGLOBAL FX LIMITED does not charge any payment processing fees.	XGLOBAL FX LIMITED allows clients with Islamic accounts to maintain open positions without imposing added charges, interest or other fees. On positions that remain open for periods greater than a defined number of calendar days a nightly Storage fee will apply. Details on our **Contract Specifications** webpage.	

Deposit currencies:

Your profit/loss will be calculated in the currency of your deposit and will be withdrawable in the same currency with no conversion fees. You may only withdraw in the currency your account was originally set up to use.

Order execution during market gaps and market opening:

During high and low levels of liquidity upon market opening after weekends or daily trading sessions, an hour before market closes, during National Bank Holidays and major Geopolitical and Economic News releases (publication of fundamental data, market intervention, speeches of significant persons in the economic environment, etc.), FX may become extremely volatile.

It is not uncommon to see the increase of Limit & Stop levels**, extension of spreads for trading instruments, price gaps and move in increments of 20, 30, or even more than hundreds pips at a time.

Because of potential price gaps and changes in Limit & Stop levels and spreads, XGLOBAL FX LIMITED cannot guarantee fills during high/low liquidity of the market, news releases, and within 1-3 hours after the weekend opening. Any orders may be filled at the next available price and will not always be filled at the requested price or stop or with a set spread.

Trading precious metals:

Trading precious metals is available 5 days a week, from 1:00 server time to 23:55 on Fridays.

Attention: No orders can be opened or closed during maintenance period between the sessions, from 00:00 server time to 1:00 server time. Adjust your trading strategy accordingly.

Notes:

- XGLOBAL FX LIMITED may disable specific EAs considered to be violating company risk management parameters. This is done at company's sole discretion, without any prior notice.
- Customer accounts will be subject to a monthly inactivity fee if no trading activity has

occurred for a period of 60 days or more. Trading activity is defined as the opening and/or closing of a position or maintaining an open position during that period.

- Limit & Stop level — the price range (in points) from the current market price within which it is not allowed to set Stop Loss, Take Profit, or pending orders.
- All pending orders type will be deleted each Saturday.

Scalping:

We do not allow traders to use scalping, latency arbitrage or high frequency trading strategies. We define Scalping as opening and closing trades within a millisecond and up to 5 minutes in an attempt to profit. Specifically, we do not allow trading with the intention to benefit from misquotes, price feed latency, market gaps, rapid market movements or related forms of system abuse.

If abusive scalping is detected XGLOBAL FX LIMITED has the right to delete these trades or to withdraw all profit from these trades and to close the trading account for such clients without prior notice and within a period of 5 working days.

Margin Call rules:

Margin Call level: Warning at 99% for all accounts.

Stop Out level: A stop-out will be triggered when the Margin Level falls below 5% to 50% depending on account type.

Margin Call levels may be changed with prior notification if there is a necessity to do so. Margin Call level is displayed as a percentage as follows: **MC = Equity / Margin * 100%** Margin Call level is equal to equity: **MC = Equity**

If the current level is below Margin Call level, the account will receive an alert. If the level reaches a point lower than Stop Out level, the most unprofitable position will be closed on account quoted automatically. As for those positions quoted by a dealer, a request will be sent to the latter one to close the most unprofitable position (but dealer can close any other client's position at the dealer's discretion).

For more information you can contact our support team by email (support@xglobalfx.com)

Storage fees for Islamic accounts:
For clients with Islamic trading accounts XGLOBAL FX applies storage fees each night after a defined number of days has passed. The number of days before the fee applies and the USD amount per lot in storage charged is kept in alignment with market conditions. Therefore, these are updated on an ongoing basis. Please check the **Contract Specifications** page on our website for up to date information on Storage fees.

Note: Storage fees rule will be applied on Islamic accounts only.